



Issued by: Test Rite International Co. Ltd (Ticker: 2908 TT/ 2908 TW)
Subject: Monthly Consolidated Sales Results for January 2021

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Test Rite Group reported consolidated revenue of NT\$3.89 billion in January, which was an increase of 19.2% compared to the same month a year ago. Trading revenue was NT\$1.99 billion while retail revenue came in at NT\$1.83 billion, with these two largest business segments accounting for 51% and 47%, respectively, of total revenue in January.

On a consolidated basis, trading revenue increased by 27.9% YoY to NT\$1.99 billion in January. Trading revenue has been growing with consecutive months since 2020 H2, which showed that Test-Rite 's trading service and management was trusted by overseas customers. Even though COVID-19 epidemic remain serve in Europe and America, the shipment momentum will continue to show steady and sustained growth. Test-Rite continues deepen the southbound supply chain policy and diversify global sourcing to show our trading business value during the COVID-19 pandemic.

Our Taiwan retail business reported revenue of NT\$1.79 billion, an increase of 12.3% YoY, which was benefited from Chinese New Year which drove demand of home consumption. Our retail channel further reinforced its engagement with local communities through the introduction of small-format stores in providing residents with access to high-quality home goods and services, integrated our major channels and introduced new retail technology to provide more multiple services. We remain poised to fulfil the full potential of all our retail channels.

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